

| Portfolio Composition                               |   | Original % Holding | Hist. Yield | 1 Year       |             | 3 Years |              | FE fundinfo Crown Rating |
|---|---|--------------------|-------------|--------------|-------------|---------|--------------|--------------------------|
| Fund Manager  | Name  |                    |             | Perf.        | Est. Contrb | Qty     | Perf.        |                          |
| Coronation Global Fund Managers (Irl) Ltd           | Global Managed A - Mar 10                             | 20.00              | -           | 30.23        | 6.05        | 1       | 58.74        | 11.75                    |
| Momentum Mutual Fund ICC Ltd                        | FGAM Global Growth - Sep 07                           | 20.00              | -           | 21.36        | 4.27        | 1       | 45.58        | 9.12                     |
| Ninety One Luxembourg S.A.                          | Global Strategic Managed A Gr Inc USD - Feb 95        | 20.00              | 0.22        | 19.18        | 3.84        | 2       | 21.84        | 4.37                     |
| Orbis Investment Mgmt Limited                       | Optimal USD - Jan 90                                  | 20.00              | -           | 13.37        | 2.67        | 4       | 21.90        | 4.38                     |
| Index   | MSCI ACWI Enhanced Value - May 15                     | 10.00              | -           | 52.82        | 5.28        |         | 86.96        | 8.70                     |
| Fidelity International (FIL Inv Mgt (Luxembourg)SA) | Emerging Markets A USD - Oct 93                       | 10.00              | 0.00        | 48.44        | 4.84        | 1       | 49.13        | 4.91                     |
| <b>Total Portfolio</b>                              |   | <b>100.00</b>      | <b>0.04</b> | <b>27.22</b> |             |         | <b>44.28</b> |                          |
| <b>Selected Benchmark</b>                           | <b>SO Global Asset Allocation Prudential - Jan 92</b> |                    |             | <b>14.06</b> |             |         | <b>28.71</b> |                          |

Performance figures to last price date, ordered by largest original holdings.

Estimated contribution values are based on the percentage weightings being correct at the start of the analysed performance period.

Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history.

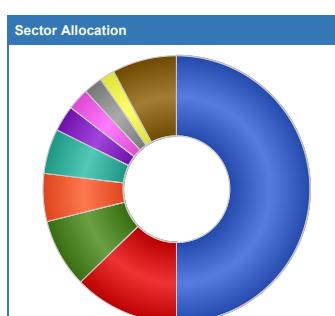
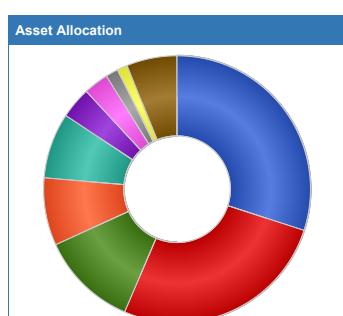
| Portfolio ESG Rating                                |  | ISS ESG Fund Rating Stars‡ |
|---|--|----------------------------|
| Fund Manager  | Name   | ISS ESG Fund Rating Stars‡ |
| Coronation Global Fund Managers (Irl) Ltd           | Global Managed A - Mar 10                      | ★★★★★                      |
| Momentum Mutual Fund ICC Ltd                        | FGAM Global Growth - Sep 07                    | ★★★★★                      |
| Ninety One Luxembourg S.A.                          | Global Strategic Managed A Gr Inc USD - Feb 95 | ★★★★★                      |
| Orbis Investment Mgmt Limited                       | Optimal USD - Jan 90                           | ★★★★★                      |
| Index   | MSCI ACWI Enhanced Value - May 15              |                            |
| Fidelity International (FIL Inv Mgt (Luxembourg)SA) | Emerging Markets A USD - Oct 93                | ★★★★★                      |

‡ Data Provided by ISS ESG.

| Portfolio Ratios                                    |   | Volatility  | Alpha       | Beta        | Sharpe      | r <sup>2</sup> |
|---|---|-------------|-------------|-------------|-------------|----------------|
| Fund Manager  | Name  |             |             |             |             |                |
| Coronation Global Fund Managers (Irl) Ltd           | Global Managed A - Mar 10                             | 13.07       | 1.76        | 1.75        | 1.16        | 0.76           |
| Momentum Mutual Fund ICC Ltd                        | FGAM Global Growth - Sep 07                           | 9.02        | 1.25        | 1.35        | 1.19        | 0.95           |
| Ninety One Luxembourg S.A.                          | Global Strategic Managed A Gr Inc USD - Feb 95        | 11.00       | -6.10       | 1.56        | 0.40        | 0.85           |
| Orbis Investment Mgmt Limited                       | Optimal USD - Jan 90                                  | 5.68        | 5.51        | 0.08        | 0.46        | 0.01           |
| Index   | MSCI ACWI Enhanced Value - May 15                     | 10.20       | 11.79       | 1.11        | 1.93        | 0.50           |
| Fidelity International (FIL Inv Mgt (Luxembourg)SA) | Emerging Markets A USD - Oct 93                       | 13.47       | -0.37       | 1.69        | 0.88        | 0.67           |
| <b>Total Portfolio</b>                              |   | <b>8.66</b> | <b>1.81</b> | <b>1.27</b> | <b>1.21</b> | <b>0.91</b>    |
| <b>Selected Benchmark</b>                           | <b>SO Global Asset Allocation Prudential - Jan 92</b> | <b>6.52</b> | -           | -           | <b>0.91</b> | -              |

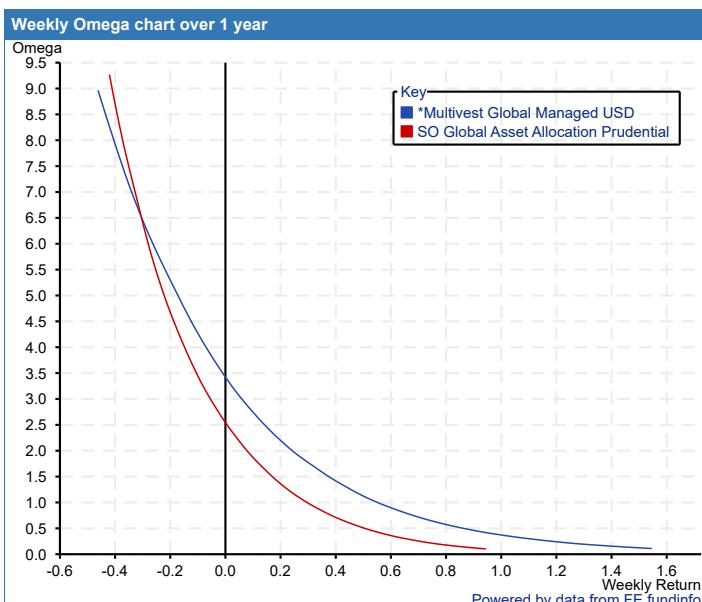
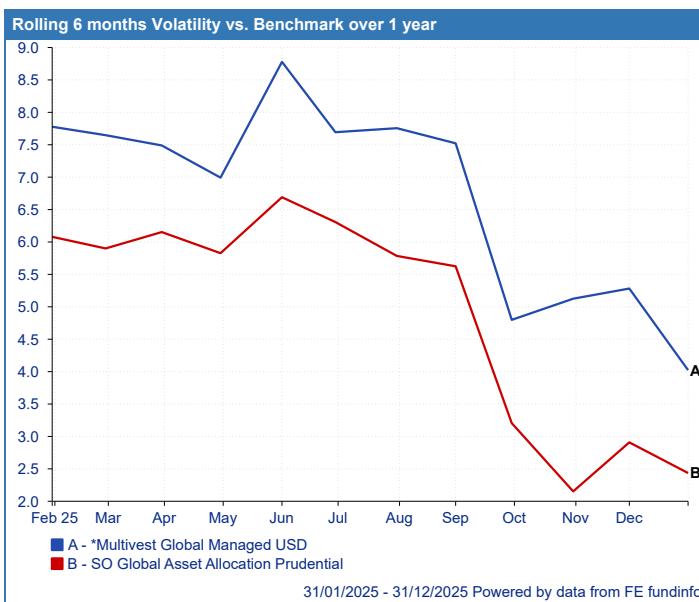
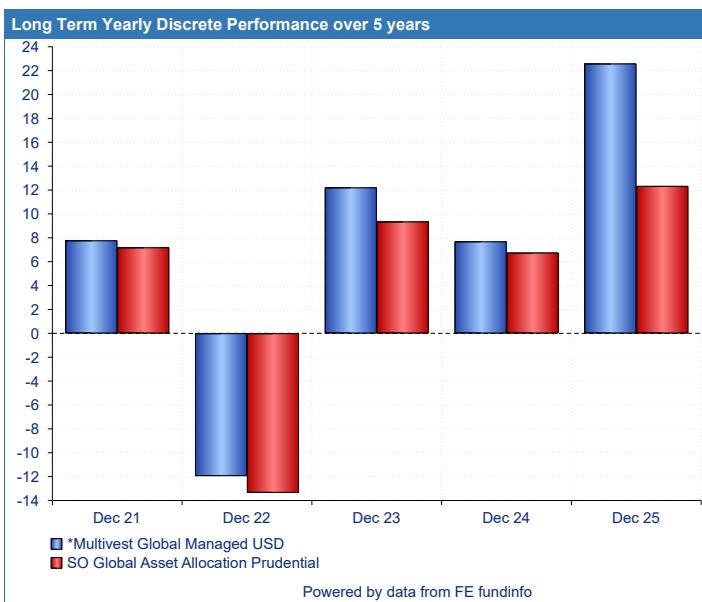
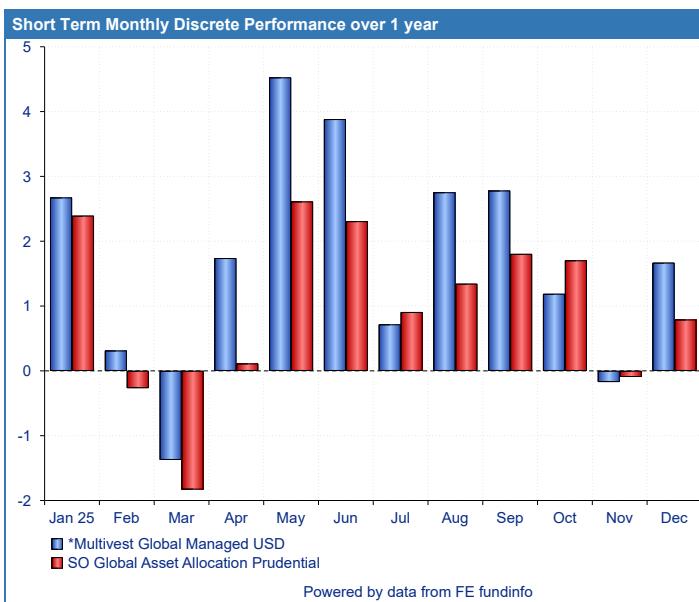
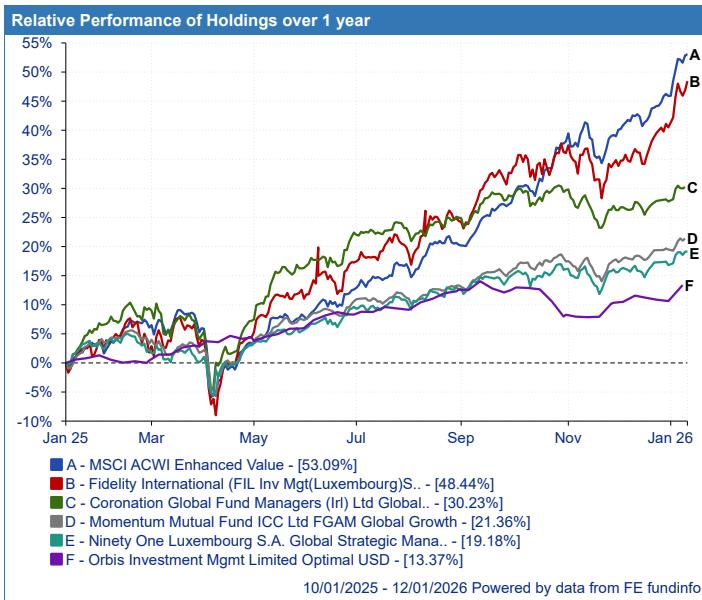
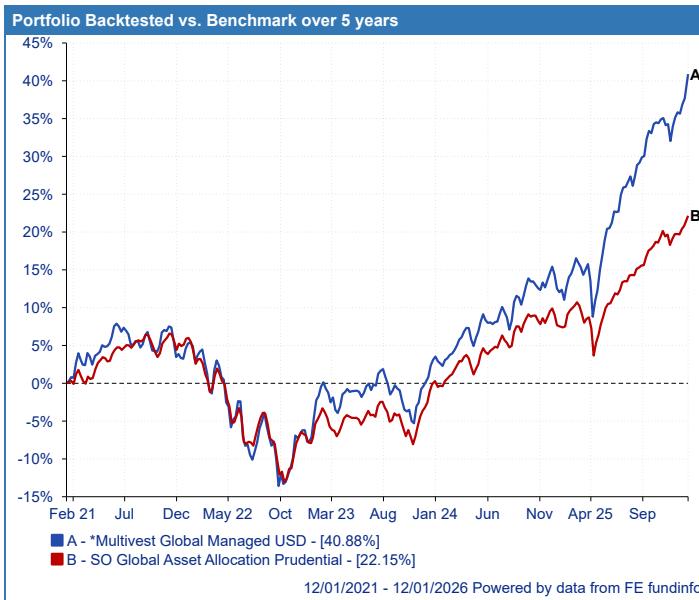
Ratio figures based on last 36 months total return performance. Ratio figures are annualised where applicable.

The benchmark for each holding is the portfolio benchmark.



### Top 10 Holdings

|   | Original % |
|---|------------|
| 1 Undisclosed   | 30.00      |
| 2 ISHARES III PLC - ISHARES CORE MSCI WORLD UCITS ETF USD | 4.64       |
| 3 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED      | 1.95       |
| 4 SANDS CAPITAL GLOBAL GROWTH                             | 1.52       |
| 5 ARTISAN GLOBAL VALUE                                    | 1.48       |
| 6 ROBECO MULTI-FACTOR GLOBAL EQUITY                       | 1.38       |
| 7 XTRACKERS II US TREASURIES UCITS ETF 1D USD DIS         | 1.22       |
| 8 ISHARES PHYSICAL GOLD ETC                               | 1.16       |
| 9 MAPLE-BROWN ABBOTT GLOBAL INFRASTRUCTURE                | 0.94       |
| 10 US T 4 3/8 05/15/34                                    | 0.93       |



Data provided by ProfileData and FE fundinfo. Care has been taken to ensure that the information is correct but the suppliers neither warrant, represent nor guarantee the contents of the information, nor do they accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein.

ProfileData: 26 Eleventh Avenue, Houghton 2041, Johannesburg. Telephone: +27-11-728-5510

FE fundinfo (UK) Limited Registration number: 03672592. Registered office: C/O TMF Group 13th Floor, One Angel Court, London, United Kingdom, EC2R 7HJ. Telephone +44-14-8378-3900